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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol	
<u>Panacea Innovation Ltd</u>	<u>05/16/2025</u>	<u>Atara Biotherapeutics, Inc. [ATRA]</u>	
(Last) (First) (Middle)		4. Relationship of Reporting Person(s) to Issuer (Check all applicable)	5. If Amendment, Date of Original Filed (Month/Day/Year)
<u>C/O MAPLES CORPORATE SERVICES LIMITED, UGLAND HOUSE</u>		Director <input checked="" type="checkbox"/> 10% Owner	
(Street)		Officer (give title below)	6. Individual or Joint/Group Filing (Check Applicable Line)
<u>GRAND CAYMAN E9 KY1-1104</u>			Form filed by One Reporting Person
(City) (State) (Zip)			<input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>1,330,665</u>	<u>I</u>	<u>See Foonotes⁽¹⁾⁽²⁾</u>

Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of Shares			
<u>Warrants</u>	<u>(3) (3)</u>	<u>Common Stock</u>	<u>307,900⁽³⁾</u>	<u>0.0001</u>	<u>I</u>
					<u>See Foonotes⁽²⁾⁽⁴⁾</u>

1. Name and Address of Reporting Person *
<u>Panacea Innovation Ltd</u>
(Last) (First) (Middle)
<u>C/O MAPLES CORPORATE SERVICES LIMITED, UGLAND HOUSE</u>
(Street)
<u>GRAND CAYMAN E9 KY1-1104</u>
(City) (State) (Zip)
1. Name and Address of Reporting Person *
<u>Huang James</u>
(Last) (First) (Middle)
<u>C/O MAPLES CORPORATE SERVICES LIMITED, UGLAND HOUSE</u>
(Street)
<u>GRAND CAYMAN E9 KY1-1104</u>
(City) (State) (Zip)

Explanation of Responses:

- Represents securities held by Panacea Venture Healthcare Fund II, L.P.
- James Huang is the sole owner of Panacea Innovation Limited, which is the sole owner of Panacea Venture Healthcare Fund II GP Company, Ltd. ("Fund II GP") and Panacea Opportunity Fund I GP Company, Ltd. ("Opportunity Fund GP"), which are the general partners of Panacea Venture Healthcare Fund II, L.P. and Panacea Opportunity Fund I, L.P. As a result, each of the Reporting Persons may be deemed to share beneficial ownership of the securities held of record by Panacea Venture Healthcare Fund II, L.P. and Panacea Opportunity Fund I, L.P., but each disclaims such beneficial ownership.
- The warrants are immediately exercisable and do not expire. Pursuant to the terms of the warrants, no portion of the warrants held by a holder may be exercised to the extent that, after giving effect to the attempted exercise, such holder, together with such holder's affiliates and any other person whose beneficial ownership of the Issuer's common stock would be aggregated with such holder's for the purposes of Section 13(d) of the Exchange Act, would beneficially own in excess of 19.99% of the outstanding common stock.
- Represents securities held by Panacea Opportunity Fund I, L.P.

Panacea Innovation Limited By:
/s/ James Huang, Founding
Managing Partner 05/21/2025

/s/ James Huang

05/21/2025

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.